



Government of Nepal
MINISTRY OF FINANCE

SINGHADURBAR
KATHMANDU, NEPAL

**CALL FOR APPLICATION FOR NATIONAL PUBLIC
INSTITUTIONS, PRIVATE BANKS AND FINANCIAL
INSTITUTIONS INTERESTED IN SEEKING ACCREDITATION AS
DIRECT ACCESS ENTITY (DAE) STATUS UNDER THE GREEN
CLIMATE FUND**

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Nepal, as a party to the United Nations Framework Convention on Climate Change (UNFCCC), has recently ratified the Paris Agreement that recognizes the financial mechanism of the Convention - **the Green Climate Fund (GCF)** - to serve as the financial mechanism of the Agreement to ensure efficient access to financial resources through simplified approval procedures and enhanced readiness support. The Fund is set up to promote a paradigm shift towards low-emission and climate-resilient development pathways through the mobilization of funds from the developed world and leveraging financial resources to developing countries to combat climate change.

The GCF has a Board in place to supervise and approve mitigation and adaptation programmes and projects of developing countries of which Nepal is a part. Nepal, therefore has access to the GCF and can seek financial support from the Fund through Multilateral, Regional or National Accredited Entities to undertake climate change mitigation and adaptation programmes and/or projects.

As the National Designated Authority (NDA) of the GCF, the Ministry of Finance (MoF) invites all **national public institutions, private banks and financial institutions** interested in gaining status as Direct Access Entities (DAEs) to the Green Climate Fund (GCF), to submit an expression of interest to the Ministry.

To be eligible, applicant organizations must meet the **fiduciary principles and standards**, the **environmental and social safeguards**, and **gender policy**, as given in the operational policies and guidelines of the GCF Board for accessing resources from the Fund. The details of the GCF standards is accessible at <http://www.greenclimate.fund/partners/accredited-entities/get-accredited>

All interested organizations eligible for support are requested to contact us at infogcf@mof.gov.np to receive the application packet.

All interested applicants must apply by **6 October 2017** deadline.

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One help