PRESS RELEASE

Government of Japan has agreed to provide a grant assistance of Japanese Yen (JPY) 628 million (equivalent to approximately NPR 639.9 million) to Nepal under the Project for Human Resource Development Scholarship (JDS) first and the second phase and JPY 300 million (equivalent to approximately NPR 305.7 million) for "the School Sector Development Program (SSDP)" respectively. Separate agreements have been signed and exchanged today at Ministry of Finance.

The JDS programme has started in Nepal since 2015 with objectives of supporting human resources development in the public sector by providing opportunity to pursue higher education in the renowned Japanese Universities with full scholarship. JDS programme in Nepal popular and is highly demanded. The JDS fellows are expected to return to Nepal after completion of the study and contribute to the socio-economic development. Besides, the JDS fellow are also expected to contribute to strengthening partnership between the two countries through institutional and individual network development.

Likewise, the School Sector Development Program (SSDP) is continuation of already completed School Sector Reform Program led by Ministry of Education, Science and Technology. It aims at improving quality, spurring equitable access and efficiency of basic and secondary education with strengthened institutional capacity of Government schools. It will focus on text book distribution, student scholarships, teachers' management and development. This programme is being implemented under Sector Wide Approach (SWAP). Harmonization and coordination under Joint Financing Arrangement (JFA) with other development partners is unique feature of this programme which is in line with the International Development Cooperation Mobilization Policy of the Government. This is the seven years period program started in the FY 2019/20.

His Excellency Mr. Masamichi Saigo, Ambassador Extraordinary and Plenipotentiary of Japan to Nepal and Dr. Rajan Khanal, Secretary, Ministry of Finance signed the agreement on behalf of their respective government. The Government of Nepal has expressed its appreciation to the Government of Japan for this assistance and its continued support to the socio-economic development of Nepal.

Ministry of Finance Singha Durbar, Kathmandu 22 July, 2019