

## नेपाल सरकार अर्थ मन्त्रालय

## अन्तर्राष्ट्रिय आर्थिक सहायता समन्वय महाशाखा

पत्र संख्या:- IECCD/IFC/300/2073.74

च. नं.:- 9××2

सिंहदरबार, काठमाडौँ नेपाल।

मिति : २०७३।०८।२९

श्री नेपाल राष्ट्र बैंक, केन्द्रीय कार्यालय, वालुवाटार, काठमाडौं । श्री नेपाल धितोपत्र बोर्ड, जावलाखेल, लिलतपुर, नेपाल । श्री प्रशासन महाशाखा, अर्थ मन्त्रालय, सिंहदरवार । श्री आर्थिक नीति विश्लेषण महाशाखा, अर्थ मन्त्रालय, सिंहदरवार । 270 28 Jo 9×28

विषय : IFC MI Capital Markets Program सम्बन्धमा ।

अन्तर्राष्ट्रिय वित्त निगम (International Finance Corporation, IFC) ले IFC MI Capital Markets Program मा नेपालको तर्फवाट सहभागिताको लागि अनुरोध गर्दै १२ डिसेम्बर २०१६ मा पठाएको पत्रको प्रतिलिपि आवश्यक कार्यवाहीको लागि पठाइएको व्यहोरा निर्देशानुसार अनुरोध छ ।

विमल सापकोटा शाखा अधिकृत



December 12, 2016

Honorable Krishna Bahadur Mahara Deputy Prime Minister and Finance Minister Ministry of Finance Government of Nepal Singha Durbar Kathmandu, Nepal

## Subject: IFC MI Capital Markets Program

Honorable Deputy Prime Minister and Finance Minister,

We are pleased to inform you that IFC has partnered with Milken Institute and George Washington University to officer an 8 months specialized training focusing on capital markets for external participants from Ministries of Finance, Central Banks and Securities of Exchange Boards primarily from Africa. Given the positive feedback for the program, IFC has now decided to expand its scope and reach out to more countries. I am pleased to write to you announcing that we are about to start the second recruitment cycle for the IFC MI capital Markets Program at the George Washington University scheduled to start in August 2017. Here is a link to the program website: <a href="http://cmp.milkeninstitute.org/">http://cmp.milkeninstitute.org/</a>

The current program is well underway and the participants are 5 weeks away from completing their course work following which they will start their internship programs. Here are a few key points about the program:

- 1. Participation in the program is conditional upon nomination from current employer
- 2. All applicants will follow a competitive application process and will have to meet all requirements to be admitted into the program
- IFC will provide 100% tuition scholarship for selected participants from IDA borrowing countries
- 4. Employers of participants with tuition scholarship will have to cover the travel and living expenses for the participants in the first semester
- 5. Employers of participants who do not qualify for tuition scholarships will have to cover at least 51% of the total program expenses for visa purpose.
- 6. It is highly recommended that all employers continue to pay the salaries of their employees admitted into the program.

The College visit and Services and Services

For our first wave of recruitment this year, we will be focusing on IDA countries, and would like to welcome nominations from Nepal.

We look forward to hearing back from you.

Sincerely Yours

M. Renan Rashid Resident Representative Head of Office

International Finance Corporation

cc: Dr. Chiranjibi Nepal, Governor, Nepal Rastra Bank

Dr. Shanta Raj Subedi, Secretary, Ministry of Finance

Dr. Baikuntha Aryal, Joint Secretary, IECCD, Ministry of Finance

Dr. Rewat Bahadur Karki, Chairman, Securities Board of Nepal (SEBON)