



नेपाल सरकार
अर्थ मन्त्रालय
अन्तराष्ट्रिय आर्थिक सहायता सम्बन्ध महाशाखा

पत्र संख्या:- ७३/७४
च. नं.:- ४०६३

सिंहदरबार, काठमाडौं
नेपाल ।

मिति: २०७४/०२/१२

श्री प्रशासन महाशाखा ,
अर्थ मन्त्रालय, काठमाडौं ।

विषय: E-learning Course सम्बन्धमा ।

उपरोक्त सम्बन्धमा Asian Development Bank Institute बाट प्राप्त Asian Economic Development and Integration E-learning Course सम्बन्धी मिति १५ मे २०१७ को पत्र र पत्रसाथ संलग्न Documents यसै पत्रसाथ संलग्न गरी आवश्यक कार्यार्थ पठाइएको ब्यहोरा आदेशानुसार अनुरोध छ ।

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सुवास पराजुली
(सुवास पराजुली)
शाखा अधिकृत



15 May 2017

Mr. Baikuntha Aryal
Joint Secretary and Chief,
International Economic Cooperation Coordination Division (IECCD),
Ministry of Finance
Singha Durbar, Kathmandu, Nepal

Asian Economic Development and Integration

E-learning Course

Organized by Asian Development Bank Institute (ADBI)

July - October 2017

Dear Mr. Aryal,

We are pleased to inform you that the Asian Development Bank Institute (ADBI) will organize its E-learning course on "Asian Economic Development and Integration" from 18 July to 10 October 2017.

The course provides an overview of the key factors influencing the rapid growth and development of Asian economies since the 1950s, with a focus on developments since the Asian financial crisis of 1997-98. It examines a range of policy challenges that the region has faced, and the response of various economies. The course will draw on diverse country, sub-regional and regional experience to identify policies that seem to have contributed most significantly to growth and development, examine why they were effective, and how they might be applied in other developing economies. It will consider current policy debates on a host of hot topics including trade, monetary policy, regional economic integration, the environment, and financial market development.

At the end of the course, participants should understand the key drivers of Asian growth and development in the past 60 years and be familiar with a range of current policy issues likely to influence growth in the region in the years ahead.

There are a total of 11 video lectures and each video lecture and the accompanying PowerPoint will be shared every Monday with selected participants by email between 18 July to 25 September 2017. In each term, participants will be expected to submit a 200-word reflection paper every week based on the previous week's lecture. Failure to submit more than two such papers will result in disqualification from the course. The participants will need to submit a 3000-4000 words paper by 10 October 2017 on one of the themes discussed in the lectures to demonstrate their understanding of the topics. The 8 best papers will be selected from the total submitted papers and their authors will be invited to Tokyo in November 2017 to present their papers at the ADBI.

The entire course will comprise of video lectures and PowerPoints shared specifically with selected participants. All the communication between the participants and the ADBI staff will occur through emails and all course-related questions should be directed to Rebecca Simms at rsimms@adbi.org

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In this regard, we are pleased to invite the nomination of **two** junior to mid-level government officials to participate in the course. The nominees should:

- Hold an official position in a related ministry or agency of the government
- Have at least 2-3 years of experience in policy-making
- Have an ability to analyse Asian economic development issues and propensity to write a research paper on one of the specified topics
- Be proficient in English, the language of the course

We would kindly request that the attached nomination form be completed and sent, along with a full curriculum vitae (cv) to Ms. Rebecca Simms (rsimms@adbi.org) by **09 June 2017**. Official invitation to join the course will be sent directly to the accepted participant.

Should you require further information, please feel free to contact Rebecca Simms at rsimms@adbi.org

Yours sincerely,

A handwritten signature in black ink, reading "Yu Bok Hwan", is positioned below the "Yours sincerely," text.

Bokhwan Yu

Deputy Dean (CBT and Special Activities)

Asian Development Bank Institute

Attachments:

- Course details
- Nomination Form

Note

This is the third installment of the E-learning Course offered by ADBI. Please only send us participants who have NOT previously taken this course.



Asian Economic Development and Integration

Asian Development Bank Institute (ADBI)

E-learning Course

18 July- 10 October 2017, Tokyo

Nomination Form

Dr. Bokhwan Yu
Deputy Dean
Asian Development Bank Institute

Dear Dr. Yu:

I, the undersigned, acting on behalf of _____, hereby nominate the following applicant for the abovementioned event. I have reviewed Section 2 of this Nomination Form and agree with the outlined arrangements. The nominee is able to share and discuss relevant country practices and experiences, and is fluent in English.

Nominee's Name: _____

Current Position: _____

Organization Name: _____

I guarantee that the above nominee will:

- (i) Refrain from engaging in political activities and any form of employment during the workshop; and
- (ii) Return to his/her home country upon completion of the event.

Nominator's Name: _____

Position: _____ Department: _____

Signature: _____ Date: _____

Official Seal:

Section 2

A. Adherence to Deadlines

Deadlines indicated in the "Request for Nominations" letter have been set to allow adequate time for logistical preparations of this event. It will **not** be possible to consider nominations received after the deadlines indicated.

B. Acceptance of Nominees

Spaces in this course are limited. To participate, nominees must:

1. Meet the participant criteria outlined in the "Request for Nominees" letter.
2. Be officially nominated by their government ministry/agency or other organization recognized by ADBI.
3. Complete and submit the following items to ADBI by **09 June 2017**:
 - ① A "Detailed Nominee Information" form (attached)
 - ② A complete CV Form (attached – required for nomination to be considered) and a complete CV including detailed information on education and work experience.

Documents should be sent to Ms. Rebecca Simms at email: rsimms@adbi.org or by fax to +81-3-3593-4270.

Final selection of participants is the responsibility of ADBI. Selected nominees will be contacted by ADBI regarding relevant arrangements.

C. Travel Assistance

ADBI will provide an economy class air ticket, accommodation and per diem to the 8 selected participants with the best papers to present their research in Tokyo.

D. Visas

ADBI will provide each participant with an official invitation letter for use in visa applications. When required, ADBI staff will assist nominees in completion of required supporting documents for visa application.

Participants are responsible for all visa costs and arrangements related to their participation in this event.

Participants must hold valid visas, as required, before ADBI-financed air tickets will be issued.



Detailed Nominee Information

This form must be completed and submitted to ADBI by 09 June 2017

Please send completed form to Ms. Rebecca Simms at email: rsimms@adbi.org or by fax on +81-3-3593-4270.

Nominee's Name (as it appears in the passport):

First Name:

Middle Name:

Last Name:

Preferred Name (exact word order and title as you like to be called):

Sex: ☐ Male ☐ Female **Date of Birth:** (DD) (MM) (YY) **Age:**

Nationality:

Title/Position:

Department:

Organization:

Office Address:

Office Phone Number:

Office Fax Number:

E-Mail Address:

Passport Number:

Type of Passport:

Issuing Authority:

Place of Issue:

Date of Issue: (DD) (MM) (YY)

Date of Expiry: (DD) (MM) (YY)

Do you require a visa to enter Japan: ☐ Yes ☐ No

Place to apply a visa to Japan:

Dietary restrictions, if any:

Room preference: ☐ Non-smoking ☐ Smoking

Nominee's Direct Supervisor:

Name:

Title/Position:

Email Address:

Phone/Fax Number:



Nominee CV Form

This form must be completed and submitted to ADBI by 09 June 2017

Please send completed form to Ms. Rebecca Simms at email: rsimms@adbi.org or by fax on +81-3-3593-4270.

Nominees who do not submit a full CV must complete and submit this form by the deadline indicated for nominations. Nominations submitted without a full CV or this form will **not** be considered.

Name:

Title:

Organization:

Education:

Highest degree obtained:

Year of graduation:

Name of university or college:

Main course of study:

English proficiency: ☐ Excellent ☐ Good ☐ Fair

Work Experience:

Government rank: ☐ Government Official ☐ Senior Government Official (Director-level or higher)

Current job responsibilities:

Employment History:

Organization:

Duration of employment (from/to):

Main responsibilities:

Organization:

Duration of employment (from/to):

Main responsibilities:

Participation in recent workshops/training on related topics (list):

- | | |
|----|---|
| 1. | <input type="checkbox"/> ADBI or ADB event <input type="checkbox"/> Other |
| 2. | <input type="checkbox"/> ADBI or ADB event <input type="checkbox"/> Other |
| 3. | <input type="checkbox"/> ADBI or ADB event <input type="checkbox"/> Other |



Asian Economic Development and Integration

Asian Development Bank Institute (ADBI)

E-learning Course

18 July- 10 October, 2017

Course Description

The course provides an overview of the key factors influencing the rapid growth and development of Asian economies since the 1950s, with a focus on developments since the Asian financial crisis of 1997-98. It examines a range of policy challenges that the region has faced, and the response of various economies. The course will draw on diverse country, sub-regional and regional experience to identify policies that seem to have contributed most significantly to growth and development, examine why they were effective, and how they might be applied in other developing economies. It will consider current policy debates on a host of hot topics including trade, monetary policy, regional economic integration, the environment, and financial market development.

At the end of the course, participants should understand the key drivers of Asian growth and development in the past 60 years and be familiar with a range of current policy issues likely to influence growth in the region in the years ahead.

There are 11 video lectures and each video lecture and the accompanying PowerPoint will be shared every Monday with selected participants by email between 18 July and 25 September, 2017. The participants will be expected to submit a 200-word reflection paper every week based on the previous week's lecture. Failure to submit more than two such papers will result in disqualification from the course. Toward the end of the course, the participants will need to submit a 3000-4000 words paper on one of the themes discussed in the lectures to demonstrate their understanding of the topics. 8 best papers will be selected from total submitted papers and their authors will be invited to Tokyo in November 2017 to present their papers at the ADBI.

The entire course will comprise of video lectures and PowerPoints shared specifically with selected participants. The course will run from July 18 to October 10, 2017. All the communication between the participants and the ADBI staff will occur through emails and all course-related questions should be directed to **Rebecca Simms** at rsimms@adbi.org.

Teaching staff

The course is taught by professional staff members of the Asian Development Bank Institute in the form of pre-recorded video lectures. Each lecturer focuses on his/her area of expertise and research.

Dean, ADBI: Dr. Naoyuki Yoshino

Lecturer-in-charge: Dr. Wawan Juswanto, Senior Economist, ADBI, wjuswanto@adbi.org

Course Coordinator: Ms. Rebecca Simms, Research Associate, rsimms@adbi.org

Requirements

Participants are expected to watch all video lectures, review the PowerPoints, write a 200-word reflection paper and a final paper towards the end of the course on one of the topics discussed in the video lectures.

Assignments

1. Reflection paper

Participants are required to submit a short reflection paper for each lecture which will be due one week after the video is shared. A good reflection should contain the student's own take about the lecture should discuss one or two important themes from the lecture. It is not the summary of the lecture. For questions about reflection papers, please email the course coordinator.

2. Final Paper

At the end of the course, students will be expected to prepare a 3000-4000 word paper in English. Paper is a key component of the course. Participants are thus encouraged to think about the paper early to allow sufficient time to explore the topic, develop a good proposal, and write a quality paper. Participants should review videos (lectures) to choose a topic. Participants may wish to ask Dr. Juswanto or another lecturer (by email) about a proposed topic prior to preparing the proposal.

All written submissions related to the paper should be sent by email to the course coordinator, **Rebecca Simms** at rsimms@adbi.org. Please include your name and the nature of the submission (e.g. name - term paper proposal, name - final paper, etc.) in the subject line of the email.

Process and deadlines

1. Reflection paper

It should be written in 11 point Arial font with 1.5 line-spacing. Each Reflection paper will be

due one week after the previous week's lecture. For instance, for the Second term, first lecture will be shared on 18 July and first reflection paper will be due on 25 July 5:00 PM Japan Standard Time and so on.

2. Final Paper due –10 October, 2017

It should be written in 11 point Arial font with 1.5 line-spacing and referenced properly using the Chicago Style. The paper should be submitted to the course coordinator by email. The due date of submission of papers is 10 October, 2017 5:00 PM Japan Standard Time.

3. Presentation – End of November (only for the 8 best paper-writers)

8 best papers will be selected from the submitted papers and their authors will be invited to Tokyo in November 2017 to present their papers at the ADBI. Each presentation will be a maximum of 10 minutes. Comments and questions will follow for about 10 minutes and the participant will have a few minutes to respond. The selected participants will also be invited to attend an ADBI seminar during their stay (specified later).

Guidelines for the preparation of the paper

- The paper asks a research question that is interesting and relevant to economic growth and development in Asia and proposes a hypothesis. The paper should focus on a specific topic related to one of the themes discussed in the lecture videos such as finance, trade; infrastructure, growth, regional integration, human capital development, and should often focus on one country.
- The paper attempts to prove or disprove the hypothesis in an analytical and methodical way. Econometrics can be useful but is not necessary. The use of statistics to provide empirical support and show trends will be desirable in most cases. The paper should draw on past and current research in the field. The participant should show that he/she can define and think about an issue, examine it in depth, and draw implications and conclusions from the investigation.
- The paper should include (but not limited to): (i) title of the paper and name of participant; (ii) key issues, questions, and hypothesis; (iii) Analysis and, (iv) Conclusion/Policy recommendation.

Lecture Topics and Readings	Lecturer
<p>[1] Small and Medium Enterprises in Inclusive Economic Development</p> <p>SMEs make up a large share of firms in Asian economies. However, the contribution of SMEs to output, trade, and employment is constrained by many factors, including inadequate access to finance and a lack of capacity for research and development (R&D) and innovation. This limits their productivity and ability to pay high wages, which contributes to income inequality. The aim of this lecture is to identify ways to unlock the potential of SMEs to make a greater contribution to economic growth.</p> <p>Reading Naoyuki Yoshino and Farhad Taghizadeh-Hesary. "Analysis of Credit Risk for SMEs: Evidence from Asia."</p>	<p>N. Yoshino</p>
<p>[2] Trade Finance and Development</p> <p>This seminar will discuss how trade finance impacts economic development through its relationship with trade, employment and growth. We will look at the evidence for trade finance gaps and the reasons that these persist, covering topics including credit rationing and de-risking. We will also explore whether guarantee programs by multilateral development banks and new technologies in the trade finance space, such as digital finance and BPO, are bridging trade finance gaps and promoting trade.</p> <p>Reading</p> <p>BIS (2014) Trade Finance: Issues and Developments, CGFS Papers No. 50. http://www.bis.org/publ/cgfs50.pdf</p> <p>Manova (2013). "Credit Constraints, Heterogeneous Firms and International Trade." Review of Economic Studies 80(2), p.711-44. http://web.stanford.edu/~manova/JMP.pdf</p> <p>Chodorow-Reich, Gabriel. 2014. "The Employment Effects of Credit Market Disruptions: Firm-Level Evidence from the 2008-09 Financial Crisis." Quarterly Journal of Economics 129(1): 1-59. http://qje.oxfordjournals.org/content/early/2013/10/15/qje.qjt031.full.pdf?keytype=ref&ijkey=weZuGP7XFYLhdpU</p> <p>UK Government (2016) Distributed Ledger Technology: Beyond Block chain https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/492972/gs-16-1-distributed-ledger-technology.pdf</p> <p>Foley and Manova (2014) International Trade, Multinational Activity, and Corporate Finance, NBER Working Paper No 20634 http://www.nber.org/papers/w20634.pdf</p> <p>IEG (2013) Evaluation of the IFC's Global Trade Finance Program, 2006–12 http://ieg.worldbankgroup.org/Data/reports/gtftp_eval_0.pdf</p>	<p>A. Di Caprio</p>
<p>[3] Macroprudential Policy</p>	<p>P. Morgan</p>

<p>The lecture will examine issues of macroprudential policy management in Asia, including its relationship with monetary policy, microprudential policy and capital flow management measures.</p> <p><u>Reading</u></p> <p>Kawai, M. and M. Pomerleano. 2012. Strengthening Systemic Financial Regulation. In Implications of the Global Financial Crisis for Financial Reform and Regulation in Asia. M. Kawai, D. Mayes and P. Morgan, eds. Cheltenham, UK: Edward Elgar. http://www.adb.org/publications/implications-global-financial-crisis-financial-reform-and-regulation-asia</p> <p>Bank for International Settlements. 2011. Central bank governance and financial stability. Basel: Bank for International Settlements. http://www.bis.org/publ/othp14.htm</p> <p>Cerutti, C., S. Claessens and L. Leaven. 2015. "The Use and Effectiveness of Macroprudential Policies: New Evidence." IMF Working Paper WP/15/61. Washington, DC: International Monetary Fund. http://www.imf.org/external/pubs/ft/wp/2015/wp1561.pdf</p> <p>Zhang, L. and E. Zoli. 2014. Leaning Against the Wind: Macroprudential Policy in Asia. IMF Working Paper WP/14/22. Washington, D.C.: International Monetary Fund. https://www.imf.org/external/pubs/ft/wp/2014/wp1422.pdf</p>	<p>Mar 13</p>
<p>[4] Monetary Policy and Management</p> <p>This lecture will discuss the monetary policy frameworks, goals and strategies. The lecture will also examine the recent issues related to challenges to monetary policy effectiveness, exchange rates and capital flows.</p> <p><u>Reading</u></p> <p>Geoffrey Heenan, Marcel Peter, and Scott Roger. 2006. "Implementing Inflation Targeting: Institutional Arrangements, Target Design, and Communications". IMF Working Paper WP/06/278. http://www.imf.org/external/pubs/ft/wp/2006/wp06278.pdf</p> <p>Olivier Blanchard, Giovanni Dell'Ariccia, and Paolo Mauro. 2010. "Rethinking Macroeconomic Policy". IMF Staff position note SPN/10/03. February. https://www.imf.org/external/pubs/ft/spn/2010/spn1003.pdf</p> <p>Frederic S. Mishkin. 2011. "Monetary Policy Strategy: lessons from the crisis". NBER Working Paper 16755. February. http://www.nber.org/papers/w16755</p> <p>Jonathan D. Ostry, Atish R. Ghosh, and Marcos Chamon. 2012. "Two Targets, Two Instruments: Monetary and Exchange Rate Policies in Emerging Market Economies". IMF Staff discussion note SDN/12/01. February http://www.imf.org/external/pubs/ft/sdn/2012/sdn1201.pdf</p>	<p>P. Chantapacde pong</p>

<p>[5] Housing Policy in Asia</p> <p>This lecture will review various housing policies and illustrate their impacts with economic theories. Comparisons on the housing policies adopted in major Asian economies will be made.</p> <p><u>Readings</u></p> <p>Naoyuki Yoshino, Matthias Helble, and Toshiaki Aizawa. 2015. "Housing Policies for Asia: A Theoretical Analysis by Use of a Demand and Supply Model", ADBI Working Paper 526. http://www.adb.org/publications/housing-policies-asia-theoretical-analysis-use-demand-and-supply-model</p> <p>Masahiro Kobayashi. 2016. "The Housing Market and Housing Policies in Japan", ADBI Working Paper 558. http://www.adb.org/publications/housing-market-and-housing-policies-japan</p> <p>Yves Zenou. 2011. "Housing Policies in China: Issues and Options", IZA Policy Paper No. 24. http://ftp.iza.org/pp24.pdf</p> <p>Sock-Yong Phang and Matthias Helble. 2016. "Housing Policies in Singapore", ADBI Working Paper 559. http://www.adb.org/publications/housing-policies-singapore</p>	<p>B.Huang</p>
<p>[6] Poverty and Inequality</p> <p>This lecture will outline growth, inequality and poverty trends in China, explore causes of inequality and offer major policy suggestions. Comparisons with or references to other Asian economies will be made. The presentation will be largely descriptive but data analysis and modeling details may be added.</p> <p><u>Reading</u></p> <p>Wang, C., Wan, G.H. and Yang, D. (2014), "Income inequality in the People's Republic of China: Trends, determinants, and proposed remedies", <i>Journal of Economic Surveys</i> 28(4): 686-708.</p> <p>Guanghua Wan, Cuiping Zhu and Shiladitya Chatterjee (2014), "Asia's progress in eliminating poverty, with special reference to the People's Republic of China and India", in Shiladitya Chatterjee (ed), "Ending Asian Deprivations: Compulsions for a fair, prosperous and equitable Asia", Routledge.</p> <p>Wan, G.H. (2008), <i>Inequality and Growth in Modern China</i>, Oxford University Press.</p> <p>Wan, G.H. (2008), <i>Understanding Inequality and Poverty in China: Methods and Applications</i>, Palgrave MacMillan.</p>	<p>G. Wan</p>
<p>[7] Fiscal Policy, Poverty and Income Distribution</p>	<p>W. Juswanto Apr 10</p>

<p>This lecture will discuss fiscal policy, especially on budget expenditure that addresses poverty and inequalities in the distribution of income. Given the size of social spending in the budget and the desire to enhance the quality of fiscal adjustment while pursuing macroeconomic stability, policy makers have to increase the effectiveness of expenditure policy, particularly social spending, including the ability to track all pro-poor spending. Since the poor often have limited access to services that could enable them to escape from poverty, the government is expected to establish targets for the provision of these services to the poor. This lecture will demonstrate an easy-to-use tool for <i>ex ante</i> design as well as <i>ex post</i> monitoring and for evaluating the effectiveness of social spending program. A country case study will be used for better understanding of the tool.</p> <p><u>Reading</u></p> <p>Demery, Lionel. 2000. Benefit Incidence: A Practitioner's Guide. <i>Poverty and Social Development Group African Region, The World Bank</i></p> <p>Juswanto W, 2010, Distribution of Government Expenditure and Demand for education Services: The case of Indonesia, <i>Forum of International Development Studies. Volume 39</i></p>	
<p>[8] The Economics of E-commerce</p> <p>The rise of digitized trade and e-commerce in goods and services has potentially important implications for populations that have been traditionally marginalized in the trade sphere. This includes SMEs, female exporters, and high-cost countries. This lecture will discuss how the rise in online trade is impacting our existing understanding of the links between trade and development. Topics will cover three broad themes: how cross-border ecommerce is different from traditional trade, how firms act online, and the progress and impact of cross-border e-commerce across Asia and the Pacific.</p> <p><u>Reading</u></p> <p>Einav, Knoepfle, Levin, and Sundaresan (2014) "Sales Taxes and Internet Commerce." <i>American Economic Review</i>, 104(1): 1-26.</p> <p>Goldfarb and Tucker (2011) Advertising Bans and the Substitutability of Online and Offline Advertising, <i>Journal of Marketing Research</i>. 48(2), pp. 207-227. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1600221</p> <p>Schuknecht and Perez-Esteve (1999) A Quantitative Assessment of Electronic Commerce, WTO Staff Working Paper No. ERAD-99-01 https://www.wto.org/english/res_e/reser_e/ae9901_e.htm</p> <p>Ebay (2015) Commerce 3.0: Enabling ASEAN SMEs https://www.ebaymainstreet.com/sites/default/files/asean_commerce_3_0_final_1.pdf</p> <p>Dobbs et al (2013) China's e-tail revolution, McKinsey Global Institute http://www.mckinsey.com/global-themes/asia-pacific/china-e-tailing</p>	<p>A. Di Caprio</p>

<p>UNCTAD (2015) Information Economy Report 2015: Unlocking the Potential of E-commerce for Developing Countries. http://unctad.org/en/PublicationsLibrary/ier2015_en.pdf</p>	
<p>[9] Urbanization and Infrastructure in Asia</p> <p>Asia is experiencing an unprecedented urbanization in human history. This lecture will discuss the urbanization process and infrastructure construction with a special focus in Asia. It will cover the topics, such as drivers of urbanization, the impacts of infrastructure and infrastructure financing.</p> <p><u>Reading</u></p> <p>Sjaastad, L., 1962, "The Cost and Returns of Human Migration", Journal of Political Economy, 70, 80-93.</p> <p>Baum-Snow, Nathaniel, Loren Brandt, J Vernon Henderson, Matthew A Turner, and Qinghua Zhang, "Roads, Railroads and Decentralization of Chinese Cities," National Bureau of Economic Research Working Paper, 2015. http://www.brown.edu/Departments/Economics/Faculty/henderson/papers/china_transport_all.pdf</p> <p>United Nations, World Urbanization Prospects (2014) http://esa.un.org/unpd/wup/highlights/wup2014-highlights.pdf</p>	<p>Y. Zhang</p>
<p>[10] Financial Integration in Asia</p> <p>The lecture will examine recent developments and trends in financial integration in Asia with a special focus on ASEAN. In particular, the session will discuss the theoretical basis for financial integration and its benefits as well as recent empirical evidence to support the rising trend of financial integration in Asia. Among the issues to be discussed are: financial services liberalization, capital market development, capital account liberalization, Asian bond markets and multilateral swap arrangements.</p> <p><u>Reading</u></p> <p>Asian Development Bank and ASEAN Secretariat. 2013. <i>The Road to ASEAN Financial Integration</i>. (Executive Summary)</p> <p>Borensztein, E. and P. Loungani. 2011. "Financial Integration Trends and Interruptions", IMF Working Paper 11/4 (Washington: International Monetary Fund)</p> <p>Fung, L.K., C. Tam and I. Yu. 2008. "Assessing the Integration of Asia's Equity and Bond Markets," in <i>Regional Financial Integration in East Asia: Present and Future</i>, BIS Papers No. 42, pp. 1-37, Bank for International Settlements.</p> <p>McKinsey Global Institute, 2013. <i>Financial Globalization: Retreat or Reset</i></p> <p>Pongsaparn, R. and O. Unteroberdoerster. 2011. "Financial Integration and Rebalancing in Asia," IMF Working Paper, 11/243. Washington: IMF)</p>	<p>A. Rillo</p>

<p>[11] Climate Change, Environment, and Trade</p> <p>This lecture will provide an overview of the main trends and topics in the areas of climate change and environment in Asia. It will discuss the implications for economic growth, regional integration as well as for international trade.</p> <p><u>Reading</u></p> <p>ADB and ADBI. 2013. <i>Low Carbon Green Growth in Asia: Policies and Practices</i>. Tokyo: Asian Development Bank Institute. Ch. 2 and 5.</p> <p>Westphal, Michael I., Hughes, Gordon A., and Brömmelhörster, Jörn, eds. 2013. Economics of climate change in East Asia. Mandaluyong City, Philippines: Asian Development Bank. Chapter 1: Climate Change Impact on East Asia Chapter 8: Climate Change Policy in East Asia</p> <p>World Trade Organization, Trade and Climate Change, <i>WTO/UNEP Report</i>, Geneva: World Trade Organization (2009). Read: Part II: Trade and Climate Change: Theory and evidence.</p>	<p>M. Helble May 8</p>
<p>[12] Public Health Challenges in Asia</p> <p>This lecture will discuss the major public health challenges that Asia is facing. Issues include (i) the shift towards non-communicable diseases (ii) the remaining threat from communicable diseases (iii) health financing (iv) regional public health issues.</p> <p><u>Reading</u></p> <p>Huang, Yanzhong; Moser, Patricia; Roth, Susann. Health in the Post-2015 Development Agenda for Asia and the Pacific.</p> <p>ADB Sustainable Development Working Paper Series, No. 28. September 2013. http://www.imf.org/external/pubs/ft/reo/2014/apd/eng/areo0414.pdf</p>	<p>M. Helble May 15 No Ref. paper for this lecture required</p>